

Message Text

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ORIGIN NEA-10

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 IO-13 PA-01 PRS-01 /093 R

DRAFTED BY NEA/INS:JRGRAHAME:JES

APPROVED BY NEA/INS:DKUX

EB/ORF:SBOSWORTH (SUBS)

EB/IFD/OMA:RRYAN (INFO)

E:CFRANK (INFO)

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R 302222Z JUL 76

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

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E.O. 11652: N/A

TAGS: EFIN, ETRD, PFOR, UNCTAD, CIEC, US, IN

SUBJECT: MULTILATERAL ECONOMIC ISSUES - USG-GOI DIALOGUE

REF: (A) NEW DELHI 11053; (B) NEW DELHO 10826; (C) STATE
137370

1. AS YOU ARE AWARE FROM INDIA GUIDELINES PAPER AND MARCH
ECONOMIC AND COMMERCIAL SUBCOMMISSION MEETING, WE HAVE BEEN
THINKING ALONG SAME LINES AS FONSEC, NAMELY THAT MULTI-
LATERAL ECONOMIC AFFAIRS IS AREA WHERE USG AND GOI HAVE
MUTUAL INTEREST IN ESTABLISHING MORE SUBSTANTIAL DIALOGUE.

(REF B). AS FOLLOW UP TO SUBCOMMISSION EFFORT TO REVIEW
MULTILATERAL ECONOMIC ISSUES AND ALSO TO ASSISTANT SECRETARY
GREENWALD'S REQUEST TO INDIAN EMBASSY ECONOMIC MINISTER

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BAIJAL FOR INDICATIONS OF GOI THINKING ON HOW TO PROCEED

WITH THE DIALOGUE IN LIGHT OF THE OUTCOME OF UNCTAD IV (REF C), WE HAVE ARRANGED A SERIES OF INFORMAL MEETINGS BETWEEN COMMERCIAL MINISTER DIXIT (WHO IS ACTION OFFICER AT EMBASSY) AND DEPT OFFICERS CONCERNED WITH UNCTAD AND CIEC AFFAIRS.

2. IN THE LAST FEW DAYS, DIXIT HAS MET WITH DEPUTY ASSISTANT SECRETARY BOSWORTH (EB/ORF), ROBERT RYAN, DIRECTOR OF EB'S OFFICE OF MONETARY AFFAIRS, AND CHARLES FRANK, SENIOR ECONOMIST, OFFICE OF THE UNDERSECRETARY FOR ECONOMIC AFFAIRS.

3. IN EACH OF THESE MEETINGS, DIXIT STATED THAT HE HAS BEEN INSTRUCTED TO CONVEY TO THE USG THAT, DESPITE THE OUTCOME OF UNCTAD IV, THE GOI IS PREPARED TO DISCUSS THE INTERNATIONAL RESOURCES BANK (IRB) AND INTEGRATED COMMODITY PROGRAM ISSUES IN THE CIEC WITH AN OPEN MIND AND IN A NON-IDEOLOGICAL AND PRAGMATIC SPIRIT. DIXIT INDICATED HIS DESIRE TO MAINTAIN CONTACT WITH CONCERNED DEPT OFFICIALS IN ORDER TO KEEP THE GOI FULLY INFORMED OF U.S. THINKING AND POSITIONS. HIS ONLY SUBSTANTIVE COMMENTS WERE THAT INDIA, WITH ITS MIXED, DIVERSIFIED AND RELATIVELY SOPHISTICATED ECONOMY, COULD BENEFIT FROM ESTABLISHMENT OF IRB AND MIGHT LOSE UNDER INTEGRATED COMMODITY PROGRAM.

4. BOSWORTH AND DIXIT AGREED TO MEET AGAIN BEFORE THE PROJECTED SEPTEMBER MEETING OF CIEC FOR DETAILED DISCUSSION OF STATE OF PLAY. WE PLAN TO CONTINUE TO ASSIST DIXIT IN WIDENING HIS CONTACTS ON THESE ISSUES AND ARE ARRANGING SIMILAR INFORMAL APPOINTMENTS IN AUGUST. KISSINGER

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